

Notice to Employers and Sponsoring Unions Laborers' Pension Fund For the Plan Year Ended May 31, 2016

To: Affiliated Locals and Employers Contributing to the Construction and General Laborers' District Council of Chicago and Vicinity Pension Fund

This Notice regarding the Laborers' Pension Plan (the "Plan"), EIN: 36-2514514, Plan No. 002, is being provided as required by Section 104(d) of ERISA as amended by the Pension Protection Act of 2006. The information shown below is for the Plan Year that began June 1, 2015 and ended May 31, 2016 ("Plan Year"), except as otherwise indicated.

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1. Contributions and Benefits:

- (a) The hourly contribution rate was \$10.72 effective June 1, 2015.
- (b) A Regular Pension is payable at age 55 if a Participant has earned at least 10 Pension Credits or 10 Years of Vesting Service, or age 65 with 5 years of Plan participation and is based on the formula shown below:

For Pension Credits (including supplemental credits) earned on or after June 1, 2008:

\$107.00 per pension credit.

For Pension Credits (including supplemental credits) earned on or before May 31, 2008:

\$107.00 per Pension Credit if a Participant earns at least one-half Pension Credit between June 1, 2006 and May 31, 2008. Otherwise, the accrual rate will be based on the Plan provisions when the Pension Credits were earned.

This is only a summary of the benefits. As noted in Item 9, a copy of the Summary Plan Description may be requested from the Fund Office.

2. Contributing Employers:

During the Plan Year, 1,373 employers contributed to the Plan.

EMPLOYER PARTICIPANTS .

Builders Association, Employing Plasterers Association, Underground Contractors Association, Mason Contractors Association, Concrete Contractors Association, Wrecking Contractors, Concrete Products Employers, Lake County Illinois Employers, Illinois Road Builders Association, Bridge and Highway Structural Builders; i.e. all those who employ Laborers Engaged in the Building and Construction Industry.

3. **Employers Contributing More than 5% during the Plan Year:**

No employer contributed more than 5% of the Plan's total contributions for the Plan Year.

4. **Participants with No Contributions:**

There were 0 participants in the Plan in each of the Plan Years beginning in 2015 for whom no contributions were made. Similarly, there were none for the Plan Years beginning 2014 and 2013. For purposes of this item, only employees of employers that have withdrawn as of the beginning of the year are counted. Retirees and deferred vested participants are not counted.

5. **Plan Funding Status:**

The Plan was not in the critical or endangered status during the Plan Year.

6. **Withdrawing Employers in Previous Year:**

No employer withdrew from the Plan during the Plan Year.

7. **Mergers:**

There were no Plan mergers during the Plan Year.

8. **Amortization Extension:**

The Plan did not apply for an amortization extension nor did the Plan use the shortfall funding method during the Plan Year.

9. **Additional Information:**

You also have the right to obtain a copy of the IRS Form 5500, Summary Plan Description, or Summary of Material Modifications upon written request to the Fund Office at the address listed above and payment of a reasonable charge for such documents. You may only request to receive copies of these documents once during any 12-month period.